# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

HB 2547 - SB 2428

February 10, 2020

**SUMMARY OF BILL:** Adds a new subdivision to the Tennessee Residential Property Condition Disclosure Form (Disclosure Form) regarding radon screening levels.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

### Assumptions:

- Pursuant to Tenn. Code Ann. § 66-5-201 through § 66-5-206, a Disclosure Form is provided to potential buyers by current owners of property, and includes material defects to the property which are known to the owners.
- Such Disclosure Form is obtained by the property owners and utilized in a transaction between private parties.
- Adding a new subdivision to the Disclosure Form regarding radon screening levels will not result in any significant fiscal impact to state or local government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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